SUCCESSFUL REDEVELOPMENT

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Phase 3: Pre-Construction

SUMMARY NOTES



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Major Steps - Preparations

- 1. Letter of Intent (LOI) to Selected Developer ... [M/ R/ GP]
- 2. Acceptance of LOI by Dev, Payments & Deposits ... [R]
- 3. Confirmation/ Rectification of Legal Title
- 4. Confirmation/ Rectification of Technical Aspects
 - Latest Property Documents
 - Old Approved Plans
 - Physical Survey of Plot
 - FSI Potential
 - Final Amenities & Work Specs ... [R/ GP]
- 5. Subdivision/ Amalgamation, if required

Major Steps - Legal Documentation

- 1. Legal Title Certificate ... [R]
- 2. Development Agreement. (DA), Power of Atty. (POA) *First Draft by Society*
- 3. Review \rightarrow Modify \rightarrow Review Draft DA, Annexures & POA
- 4. Finalize DA, Annexures, POA (*LA & MC*)
- 5. Individual Agreement (PAAA) First Draft by Society
- 6. Review \rightarrow Modify \rightarrow Review \rightarrow Finalize PAAA
- 7. Approve DA, POA, PAAA (SGBM) ... [M/R]
- 8. Execute & Register DA ... [M/ R]
- 9. Discharge Obligations on Execution of DA
- 10. Issue Power of Attorney to Developer

Major Steps - Plans & Approvals

- 1. Collect Arch Floor Plans from Developer (*Architect*) ... [GP]
- 2. Review \rightarrow Modify \rightarrow Review Floor Plans ... [GP]
- 3. Finalize Arch Floor Plans (PMC & MC) ... [M/ R]
- 4. Collect Detailed Proposal Plans from Developer ... [GP]
- 5. Review of Proposal Plans & Report (PMC) ... [R/GP]
- 6. Decide Scheme of Allotment of Members' Units
- 7. Approve Plans & Allotment (SGBM) ... [M/R]
- 8. Submit Proposal for Approval by Developer ... [M]
- 9. Obtain Approvals/ IOD ... [M/ R]
- 10. Verify Approved Plans & Report (PMC)

Major Steps - Vacating existing Units

- Comply with Conditions of IOD
- 2. Execute & Register PAAA ... [M/R]
- 3. Fulfil Conditions for Issuing Notice to Vacate by Developer ... [GP]
- 4. Issue Notice to Vacate to Society by Developer ... [R]
- 5. Vacate Existing Units
- 6. Fulfil Conditions for Letter to Enter (LTE) ... [R]
- 7. Issue LTE to Dev ... [M/R]
- 8. Collect Letter of Acceptance of LTE from Dev... [R]
- Demolish Existing Buildings
- 10. Obtain Commencement Cert (CC) ... [M]
- 11. Register Project in RERA ... [R]

Milestones

- Issue LOI
- 2. Approve, Execute & Register DA ... SGBM
- 3. Finalize Plans by MC
- 4. Approve Proposal Plans & Allotment ... SGBM
- 5. Submit Plans to Statutory Authorities
- 6. Obtain Approvals/ Permissions
- 7. Execute & Register PAAA
- 8. Issue Letter to Enter (LTE)
- Obtain Commencement Certificate (CC)

Records

- 1. Letter of Intent
- 2. Letter of Acceptance of LOI
- 3. Lists of Internal, Common & Built Amenities
- 4. Legal Title Certificate for Plot
- 5. MoM of SGBMs
- 6. Development Agreement (Registered)
- 7. Power of Attorney
- 8. Finalization of Floor Plans
- 9. Report on Review of Proposal Plans

Records (Contd.)

- 10. Approval of Proposal Plans & Allotment
- 11. Approval of Proposal by Statutory Authority
- 12. PAAA Individual Agreements (Registered)
- 13. Notice to Vacate Units
- 14. Detailed Project Schedule & Project Insurance
- 15. Letter to Enter (LTE)
- 16. Letter of Acceptance of LTE
- 17. RERA Registration

Guideposts

- Content of LOI
- 2. List of Amenities
- 3. Contents of Arch. Floor Plans
- 4. Checkpoints for Review of Floor Plans
- 5. Contents of Proposal Plans
- 6. Checkpoints for Review of Proposal Plans
- 7. Conditions for Vacating Premises

Successful Redevelopment – Recordings Visit YouTube Channel Technoesis Redevelopment Help

Sr No	Video Title	Link
1	Webinar-1: Overview	https://youtu.be/QvreZL1beuI
2	Webinar-2: Initiating Redevelopment & Selecting PMC	https://youtu.be/ys3ylw5ciCA
3	Webinar-3: Feasibility Study & Report	https://youtu.be/ MSBeHWaKmg
4	Webinar-4: Tendering for Redevelopment	https://youtu.be/WTJYOWEttW4
5	Webinar-5: Selecting a Developer	https://youtu.be/3HHyWbqh_is
6	Webinar-6: Pre-Construction Stage	https://youtu.be/iF8U9IxDM5c
7	Webinar-7: Construction Phase - Part 1	https://youtu.be/IQrPM Vz7KI
8	Webinar-8: Construction Phase - Part 2	https://youtu.be/RXufLpVQ_8c
9	Webinar-9: Repossession	https://youtu.be/PxPEh-Drl40

THANK YOU!



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